

MEMO

TO: MN Corrections Association

FROM: Daryl Kisch, EA -By the Books, Inc.

DATE: 18 October 2019

RE: September 2019 Month End Reports

Balance Sheet:

The Balance Sheet for September reflects \$398,763.32 in total assets. This is your cash account, prepaid expenses and investments held at Dain Rauscher. In the month of September, the Dain Rauscher Account investment realized dividends, capital gains and interest income totaling \$541.20. There is also an unrealized loss due to the change in value of priced securities of \$(38.32)

Income Statement:

As of 09/30/2019 the total revenue (YTD) is \$228,524.98
Total expenses for September were \$9,735.73 with YTD
expenses of \$119,279.78.

MCA for the month of September has a net gain of \$36,447.15
and YTD gain for 2019 of \$109,245.20.

Other:

Notes were respectively submitted by Daryl Kisch, CPA & EA
on 18 October 2019.

All financial reports are unaudited and for management
purposes only.

MINNESOTA CORRECTIONS ASSN

Balance Sheet
September 30, 2019

ASSETS

Current Assets		
Dain Rauscher Checking Account	\$	127,136.51
Dain Rauscher Investments		267,941.93
PayPal		3,371.88
Inventory		<u>313.00</u>
Total Current Assets		398,763.32
Property and Equipment		
Property and Equipment		875.88
Accum. Depreciation - Prop&Eq		<u>(875.88)</u>
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		<u>0.00</u>
Total Assets	\$	<u><u>398,763.32</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	11.94
Deductions Payable		<u>60.02</u>
Total Current Liabilities		71.96
Long-Term Liabilities		
Total Long-Term Liabilities		<u>0.00</u>
Total Liabilities		71.96
Capital		
Retained Earnings		289,446.16
Net Income		<u>109,245.20</u>
Total Capital		<u>398,691.36</u>
Total Liabilities & Capital	\$	<u><u>398,763.32</u></u>